12.—Persons	Killed or	Injured on	Railways, by	Specified	Cause, 1958-60
-------------	-----------	------------	--------------	-----------	----------------

Class of Person and Description of Accident	1958		1959		1960		
Class of Person and Description of Accident	Killed	Injured	Killed	Injured	Killed	Injured	
	Accidents Resulting from Movement of Trains, Locomotives or Cars						
Class of Person— Passengers	No.	No.	No.	No. 151	No.	No.	
Employees	33 78 192	1,016 51 299	30 65 196	1,092 56 505	24 52 183	895 63 463	
Postal clerks, expressmen, etc	304	1,462	303	1,818	262	1,586	
Description of Accidents (Employees and Passengers only)— Coupling and uncoupling. Collisions. Derailments. Locomotives or cars breaking down. Falling from trains or cars. Getting on or off trains. Struck by trains, etc. Overhead and other obstruction. Other causes.	3 6 2 7 3 7 6	46 58 40 1 79 255 20 11 589	 15 4  2 1 11 3 3 3	50 188 44 18 80 247 17 26 573	-6 -4 -2 3 -7	47 182 34 8 52 207 9 19 488	
	ALL OTHER ACCIDENTS						
Class of Person—	No.	No.	No.	No.	No.	No.	
Stationmen. Shopmen. Trackmen Other employees. Passengers. Others.	2 7 2 - 10	256 764 836 443 41 82	- 3 8 1 - 1	239 739 760 426 42 52	1 5 2 -	215 545 668 360 64 53	
Totals	23	2,422	13	2,258	10	1,905	

## Subsection 4.—The Canadian National Railway System\*

In view of the interest in Canada's publicly owned railway, the Canadian National Railway System is given separate treatment in this Subsection. Its history is presented in a special article published in the 1955 Year Book at pp. 840-847. More detailed information than can be given here is obtainable from DBS annual report Canadian National Railways (Catalogue No. 52-201).

Financial Statistics.—The original financial structure of the CNR and the steps taken through the Capital Revision Acts of 1937 and 1952 to alleviate the burden of interest debt undertaken by the company on its formation in 1923 are described in the special article mentioned above. Briefly, the Capital Revision Act of 1937 wrote off all loans that had been made to cover deficits and also unpaid interest on loans, and certain loans made for the purpose of additions and betterments were converted to equity capital, relieving the CNR from paying fixed charges on this amount. Under the 1952 Capital Revision Act, 50 p.c. of the company's interest-bearing debt was changed to preferred stock on which, after settling income taxes, a dividend of 4 p.c. is paid on earnings. Also, for a term of ten years ended Dec. 31, 1961, the Railway was not obliged to pay interest on \$100,000,000 of its long-term debt. The Government is authorized to buy additional

<sup>\*</sup> The Hudson Bay Railway, formerly managed and operated for the Federal Government by the CNR, was absorbed into the Canadian National Railway System on Jan. 1, 1958, to be operated in the same manner as other Canadian Government railway lines. Statistics of the Hudson Bay Railway are therefore included with CNR data for 1958 and subsequent years.